SUMMARY OF MARKET SQUID FISHERY MANAGEMENT PLAN IMPLEMENTING REGULATIONS ADOPTED BY THE COMMISSION ON AUGUST 27, 2004	
FISHERY CONTROL RULES	
A. Seasonal Statewide Catch Limitation	
	Establish a seasonal catch limitation of 118,000 tons.
B. Monitoring the Fishery using an Egg Escapement Method	
	Monitor the fishery through the egg escapement method at a threshold level required in the CPS FMP while pursuing a biomass estimate of market squid.
C. Daily Trip Limit for Market Squid Vessels and Brail Vessels	
	Do not establish daily trip limits.
D. Weekend Closures	
	Continue closures from noon Friday to noon Sunday from the U.S.-Mexico border to the California-Oregon border.
E. Monitoring Program	
	Continue existing squid monitoring programs (port sampling and logbooks).
F. Live Bait Fishery and Incidental Catch of Market Squid	
	Continue existing regulations that do not require a squid permit when fishing for live bait or for incidental take 2 tons or less.
G. Gear Restrictions	
	Maintain existing gear options regarding shields and wattage (30,000 watts).
	Lower edges of the shields shall be parallel to the deck of the vessel.
RESTRICTED ACCESS PROGRAM	
H. Market Squid Fleet Capacity Goal	
	Establish a capacity goal for market squid vessels that produces a moderately productive and specialized fleet [55 vessels, 18 brail and 34 light boats (these are the combined capacity goals for both Transferable and Non-Transferable permits of the same class)].
I. Initial Issuance of Permits	
	Transferable Permits: Market Squid Vessel Permit: possession of a current market squid vessel permit (2004-2005) and a minimum of 50 landings in window period January 1, 2000 through March 31, 2003;
	Brail Permit: Possession of a current market squid vessel permit (2004-2005) and a minimum of 10 landings made with brail gear in window period January 1, 2000 through March 31, 2003;
	Light Boat Permit: Possession of a current market squid permit (either vessel or light for 2004-2005) and have submitted one light boat log by December 31, 2000.
	Non-Transferable Permits: Market Squid Vessel Permit: *Scheduled for adoption December 3*
	Brail Permit: Possession of a current market squid vessel permit (2004-2005), possessed a California commercial fishing license for at least 20 years and made a minimum of 10 landings with brail gear during one fishing season in a window period from January 1, 2000 through March 31, 2003. Only receipts that demonstrate catch aboard a vessel that does not already qualify for issuance of a transferable permit of any permit class are eligible.
	Light Boat Permit: There is not a non-transferable permit category.

J. Permit Fees	
	Establish an annual permit fee: Transferable Market Squid Vessel Permit: $2000 Non-transferable Market Squid Vessel Permit: $1000 Transferable Market Squid Brail Permit: $2000 Non-transferable Market Squid Brail Permit: $1000 Transferable Light Boat Permit: $600
K. Market Squid Vessel Permit Transfer	
	Establish full transferability (1-for-1) of market squid vessel permits based on comparable capacity (within 10%); establish transferability of market squid vessel permits to a vessel of larger capacity under a "2-for-1" permit retirement.
L. Market Squid Brail Permit Transfer	
	Establish full transferability (1-for-1) of market squid brail permits based on comparable capacity.
M. Market Squid Light Boat Permit Transfer	
	Establish full transferability (1-for-1) of light boat permits.
N. Transferability Fee	
	Establish a transfer fee of $500.
O. Experimental Market Squid Vessel Permits	
	Establish 3 experimental non-transferable market squid vessel permits.
P. Market Squid Fishery Regional Control Date	
	Do not establish a regional restricted access control date.
ECOLOGICAL CONCERNS	
Q. Harvest Replenishment/General Habitat Closure Areas	
	Do not set aside specific areas as harvest replenishment areas for market squid.
R. Area and Time Closures to Address Seabird Issues	
	Squid may not be taken using attracting lights in all waters of the Gulf of the Farallones National Marine Sanctuary at any time.